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T-Rex Adds Meet Me Room in Cleveland

Facility will provide interconnections within 500,000 s.f. carrier hotel

By Rich Miller
CarrierHotels News Staff

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Sept. 19, 2002 -- T-Rex Capital has joined with developer Peter Berns to create a "meet me room" at the T-Rex Technology Center, a carrier hotel in Cleveland.

The facility will allow telecommunications carriers and other service provider tenants in the four-building, 500,000 square foot complex to easily interconnect their networks.

Berns, an industry veteran and founder of COLO.COM, will operate the facility. Thomas M. Mulroy, T-Rex Chief Executive Officer, said the meet me room provides a means for telecom carriers in Cleveland to interconnect without a significant capital investment.

"We already are negotiating with several companies interested in using our Meet-Me Room -- current tenants of our Cleveland property as well as others," Mulroy said. "Clearly, this facility will enhance the overall value of our Cleveland property in addition to being an extremely successful venture on its own."

T-Rex Capital, LLC has invested in more than \$600 million worth of commercial real estate. The company is headquartered in New York and has regional offices in Washington, DC and Boca Raton, Fla. T-Rex and its affiliates have been directly involved with more than 6.5 million square feet of space nationwide, including its signature property, a 1.8 million square-foot facility at Boca Raton, Fla.

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116 Village Boulevard, Suite 200
Princeton, NJ 08540
Phone:(609) 243-7525

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